

# Textile SEZ

- **Hassan Textile SEZ.**
- Total land – 600 acres
- Prominent industries- Himetsingh ke side, NTC Minerva mill, Precot Meridian etc
- Total investment – 2000 cr.
- Employment - 4240

## Facilities and Incentives

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### **Incentives and facilities offered to the SEZs**

#### **The incentives and facilities offered to the units in SEZs for attracting investments into the SEZs, including foreign investment include:-**

Duty free import/domestic procurement of goods for development, operation and maintenance of SEZ units

100% Income Tax exemption on export income for SEZ units under Section 10AA of the Income Tax Act for first 5 years, 50% for next 5 years thereafter and 50% of the ploughed back export profit for next 5 years.

Exemption from minimum alternate tax under section 115JB of the Income Tax Act.

External commercial borrowing by SEZ units upto US \$ 500 million in a year without any maturity restriction through recognized banking channels.

Exemption from Central Sales Tax.

Exemption from Service Tax.

Single window clearance for Central and State level approvals.

Exemption from State sales tax and other levies as extended by the respective State Governments.

#### **The major incentives and facilities available to SEZ developers include:-**

Exemption from customs/excise duties for development of SEZs for authorized operations approved by the BOA.

Income Tax exemption on income derived from the business of development of the SEZ in a block of 10 years in 15 years under Section 80-IAB of the Income Tax Act.

Exemption from minimum alternate tax under Section 115 JB of the Income Tax Act.

Exemption from dividend distribution tax under Section 115O of the Income Tax Act.

Exemption from Central Sales Tax (CST).

Exemption from Service Tax (Section 7, 26 and Second Schedule of the SEZ Act).